

NSW Rogaining Association Inc.

Treasurer's Report for 2013

Reporting period: 1/1/2013 to 31/12/2013

The accounts are prepared on a cash accounting basis.

The Association's finances are in a healthy state as at the close of the calendar year 2013, with net assets of \$90,341.55, as shown on the Balance Sheet below. The Profit and Loss Statement for the Association shows a small loss of \$1,080.00 for the 2013 calendar year.

This loss, compared to a modest profit in 2012 (\$6,227.10), can be attributed to greater use in 2013 of the services of our administration contractor, while entry fees have been kept at similar levels to previous years.

Balance sheet	as at 31/12/2013		
Assets			
	Cash on hand		
		Cheque a/c	\$ 6,638.23
		Savings a/c	\$ 86,203.32
	Total cash on hand		\$ 92,841.55
	Total Assets		\$ 92,841.55
Liabilities			
	Unpresented cheques		-\$ 2,500.00
Net Assets			\$ 90,341.55
Equity	Current earnings		-\$ 1,080.00
	Historical balance		\$ 91,421.55
	Total Equity		\$ 90,341.55

Profit and Loss		01/01/13 to 31/12/2013		
INCOME				
	Metrogaine	\$	11,861.49	
	Minigaine	\$	6,851.80	
	Autumn 12h	\$	13,136.13	
	Paddy Pallin	\$	33,357.80	
	Lake Macquarie	\$	16,431.71	
	NSW Champs	\$	14,690.19	
	Socialgaine	\$	9,077.34	
	Other (incl interest)	\$	2,843.58	
	TOTAL	\$	108,250.04	
EXPENSES				
	Events			
		Metrogaine	-\$ 7,234.86	
		Minigaine	-\$ 8,256.91	
		Autumn 12h	-\$ 10,285.65	
		Paddy Pallin	-\$ 35,030.17	
		Lake Macquarie	-\$ 15,828.50	
		NSW Champs	-\$ 13,667.34	
		Socialgaine	-\$ 7,578.75	
	Sub-total			-\$ 97,882.18
	Equipment			-\$ 1,406.14
	Administration			
		Promotion	-\$ 373.35	
		Volunteers	-\$ 874.00	
		ARA-insurance	-\$ 4,631.48	
		Committee	-\$ 631.72	
		Other	-\$ 3,531.17	
	Sub-total			-\$ 10,041.72
	TOTAL			-\$ 109,330.04
PROFIT/LOSS				-\$ 1,080.00

Michael Hotchkis
Treasurer, NSW Rogaining Association