



Alexa McAuley <alexamcauley@gmail.com>

[NSWRA Committee] Amended agenda!

Mike and Debbie Hotchkis <m_d.hotchkis@optusnet.com.au>

Sun, Jan 30, 2011 at 11:42 PM

To: committee@nswrogaining.org, Joel Mackay <joel.mackay@sydney.edu.au>

Hi all,

In advance of the AGM, the committee needs to approve the 2010 financial statements. These are attached. Here are some comments on our finances:

- 1) Despite the apparently large loss, I believe our finances are quite healthy.
- 2) Half of the loss can be attributed to payments made in 2010 for previous year's navlight bills. Navlight payments are now up to date.
- 3) Generally I have been able to apportion both income and expenses more accurately to events than in previous years. When comparing income and expenses of events, remember that we need to pay our admin costs from event profits. The Lake Macquarie event and the Metrogaine contributed most. The NSW Champs made a substantial loss due to lower numbers than usual.
- 4) I encouraged organisers to be optimistic about numbers when setting fees, so that fees could be kept at reasonable levels and profits would not be excessive.
- 5) The Admin contract was a drain on our finances.

Other comments for this meeting:

- I'm getting good information now from Transition Zone, with prompt payment after the most recent events and invoices to show how it's worked out.
- Finally managed to stop the bank from charging us excessive online banking fees for services we don't use. I'm still going to look into changing banks as CBA does not provide convenient arrangements for two person sign-off on transactions. Will discuss with the signatories.

See you on Tuesday.

Regards,
Mike.

----- Original Message ----- From: "Joel Mackay" <joel.mackay@sydney.edu.au>

To: <committee@nswrogaining.org>

Sent: Sunday, January 30, 2011 7:06 PM

Subject: [NSWRA Committee] Amended agenda!

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2 attachments

 **Balance31-12-10.pdf**

16K

 **PandL2010.pdf**

18K